

CPP INVESTMENT BOARD ANNOUNCES SENIOR MANAGEMENT APPOINTMENTS

TORONTO, ON (November 25, 2013): Mark Wiseman, President & Chief Executive Officer, CPP Investment Board (CPPIB), is pleased to announce the following appointments among CPPIB's senior management team.

We are realigning responsibilities between the finance and operations functions, and as a result:

- Benita Warmbold will assume the role of Senior Vice-President & Chief Financial Officer, responsible for all finance functions. Ms. Warmbold was most recently Senior Vice-President & Chief Operations Officer. Ms. Warmbold joined CPPIB in 2008.
- Nick Zelenczuk will assume the role of Senior Vice-President & Chief Operations Officer, responsible for operations, technology and planning functions. Mr. Zelenczuk was most recently Senior Vice-President & Chief Financial Officer. Mr. Zelenczuk joined CPPIB in 2009.

We are continuing to further strengthen leadership of our global operations, and as a result:

- Mark Machin will assume the role of Senior Vice-President & Head of International, responsible for coordinating all of CPPIB's international investment activities and management of its global advisory relationships. Mr. Machin, who joined CPPIB in 2012, will continue in his role as President, CPPIB Asia Inc.
- Alain Carrier will assume the role of Managing Director & Head of Europe with responsibilities for leading and coordinating the activities of CPPIB in Europe, the Middle East and Africa and will position CPPIB for the anticipated growth of our private and public investment programs in those markets, covering all aspects of CPPIB's mandate, including our European advisory relationships. Mr. Carrier was most recently Managing Director – Europe, and Global Head of Infrastructure, Private Investments. In this new role, Mr. Carrier will be reporting to the Senior Vice-President & Head of International, Mr. Machin. Mr. Carrier joined CPPIB in 2008.

About CPP Investment Board

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 18 million Canadian contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in London and Hong Kong, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2013, the CPP Fund totalled \$192.8 billion. For more information about CPPIB, please visit www.cppib.com.



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