



Canada Pension Plan Investment Board, OMERS and Ontario Teachers' Pension Plan To Acquire Chicago Skyway Toll Road

TORONTO, CANADA (November 13, 2015): A consortium comprising Canada Pension Plan Investment Board ("CPPIB"), OMERS and Ontario Teachers' Pension Plan ("Ontario Teachers'"), together "the Consortium", announced today that they have signed an agreement to acquire Skyway Concession Company LLC ("SCC") for a total consideration of US\$2.8 billion. SCC manages, operates and maintains the Chicago Skyway toll road ("Skyway") under a concession agreement, which runs until 2104.

CPPIB, OMERS and Ontario Teachers' will each own a 33.33% interest in SCC and contribute an equity investment of approximately US\$512 million each. The transaction is subject to regulatory approvals and customary closing conditions.

Skyway is a 7.8 mile (12.5 kilometre) toll road that forms a critical link between downtown Chicago and its south-eastern suburbs. As an essential part of the Chicago road network, it delivers reliability and time savings for its users in one of the busiest corridors in the U.S.

"Skyway represents a rare opportunity for us to invest in a mature and significant toll road of this size in the U.S.," said Cressida Hogg, Managing Director and Head of Infrastructure, CPPIB. "This investment fits well with CPPIB's strategy to invest in core infrastructure assets with long-term, stable cash flows in key global markets. We are pleased to partner with OMERS and Ontario Teachers' in this investment as like-minded, long-term investors."

"We're pleased to announce OMERS investment in Skyway, which aligns with our strategy to acquire assets that will generate stable, consistent returns, matching our long-term obligations to the pension plan's members," said Ralph Berg, Executive Vice President & Global Head of Infrastructure, OMERS Private Markets. "Our investment in Skyway also fits with our goal of growing our assets under management in the North American infrastructure space. We welcome the opportunity to partner with CPPIB and Ontario Teachers' as co-investors in this acquisition."

"Skyway is a critical asset for the Chicago region that will provide inflation-protected returns to match our liabilities and further diversify our infrastructure portfolio," said Andrew Claerhout, Senior Vice-President, Infrastructure at Ontario Teachers'. "The long-dated nature of the concession closely reflects the investment horizon of Ontario Teachers' and our partners at CPPIB and OMERS."

About CPPIB

CPPIB is a professional investment management organization that invests the funds not needed by the Canada Pension Plan ("CPP") to pay current benefits on behalf of 18 million contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City and São Paulo, CPPIB is

governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2015, the CPP Fund totalled C\$272.9 billion. For more information about CPPIB, please visit www.cppib.com.

About OMERS Private Markets (“OPM”)

OPM (Borealis and OMERS Private Equity) invests globally in infrastructure and private equity assets on behalf of the OMERS pension plan. Investments are aimed at generating superior, risk-adjusted returns to help deliver strong and sustainable pensions to OMERS members. OPM's diversified portfolio of large-scale infrastructure assets exhibits stability and strong cash flows, in sectors including energy, transportation and government-regulated services. OPM has offices in Toronto, New York, London and Sydney. OMERS is one of Canada's largest pension funds with net assets of CAD\$72 billion. For more information, please visit www.omers.com

About Ontario Teachers’

Ontario Teachers' is Canada's largest single-profession pension plan, with \$154.5 billion in net assets at December 31, 2014. It holds a diverse global portfolio of assets, 80% of which is managed in-house, and has earned an annualized rate of return of 10.2% since the plan's founding in 1990. Ontario Teachers' is an independent organization headquartered in Toronto. Its Asia-Pacific region office is located in Hong Kong and its Europe, Middle East and Africa region office is in London. The plan, which is fully funded, invests and administers the pensions of 311,000 active and retired teachers in the province of Ontario. For more information, visit otpp.com and follow us on Twitter @OtpplInfo.

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