



Canada Pension Plan Investment Board To Acquire 10.4% Stake in Peruvian Infrastructure Asset from Graña y Montero

Toronto, Canada (January 31, 2014) – Canada Pension Plan Investment Board (CPPIB) announced today that it will acquire a 10.4% equity stake in Transportadora de Gas del Perú S.A. (TgP) from Graña y Montero (GyM), the largest engineering and construction company in Peru, for a consideration of US\$200 million.

“TgP fits well with our infrastructure portfolio and represents our first infrastructure investment in Peru,” said André Bourbonnais, Senior Vice-President, Private Investments, CPPIB. “This transaction is in line with our strategy to invest in key sectors in Latin America. Our acquisition of a stake in TgP represents the cornerstone of a long-term partnership with Graña y Montero, as we continue to pursue infrastructure opportunities in select markets in Latin America.”

TgP is the largest transporter of natural gas and natural gas liquids in Peru. In 2012, TgP delivered approximately 95% of both the country’s total volume of natural gas and natural gas liquids extracted from Blocks 88 and 56 of the Camisea gas fields located in the Peruvian Amazon. TgP’s customers include the largest power generators, natural gas distributors and industrial companies in Peru. In addition, one of its customers, Peru LNG, is the largest gas exporter in Peru and one of the largest gas exporters in Latin America.

About Canada Pension Plan Investment Board

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 18 million Canadian contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in London, Hong Kong and New York City, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2013, the CPP Fund totalled C\$192.8 billion. For more information about CPPIB, please visit www.cppib.com.

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