



## Canada Pension Plan Investment Board Signs Agreement to Invest Approximately €376 Million in European Car Park Operator, Interparking

**Toronto, ON, Canada (July 18, 2014):** Canada Pension Plan Investment Board (CPPIB) announced today that its wholly-owned subsidiary, CPP Investment Board European Holdings S.à.r.l (CPPIBEH), has signed an agreement to invest approximately €376 million for a 39% stake in Interparking, one of Europe's largest car park management companies. CPPIBEH will acquire the stake from AG Real Estate (AGRE), taking AGRE's holdings to 51%. PARKIMO, an existing shareholder, will maintain its 10% holding in the company.

Based in Brussels, with operations across nine countries in Europe, Interparking has a portfolio consisting of 657 car parks in 350 cities, with leading market shares in Belgium and Germany.

"We are pleased to make our first investment in the European car parking sector through this excellent opportunity to invest in a first-class car park platform alongside AG Real Estate and PARKIMO," said André Bourbonnais, Senior Vice-President, Head of Private Investments, CPPIB. "Interparking is a good fit with our infrastructure program because of the relatively stable, predictable cash flows available through its geographically diversified portfolio of high quality car parks, and this aligns well with CPPIB's exceptional long-term investment horizon."

"We are delighted to have CPPIB on board as our partner and long-term investor in Interparking," said Antonio Cano, Chief Executive Officer of AG Insurance and Chairman of the Board of AG Real Estate. "By joining forces, we will be providing the company, its management and its staff with renewed impetus for growth."

The transaction is subject to customary closing conditions and regulatory approvals from the competition authorities.

### About CPPIB

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 18 million Canadian contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, New York City and São Paulo, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At March 31, 2014, the CPP Fund totalled C\$219.1 billion. For more information about CPPIB, please visit [www.cppib.com](http://www.cppib.com).

### ABOUT AG REAL ESTATE



AG Real Estate, a wholly owned subsidiary of AG Insurance, is active in multiple key real estate-related areas: asset and property management, development and construction management, PPP & real estate finance and car park management via its subsidiary Interparking. AG Real Estate also manages an investment portfolio, both for itself and for external clients, currently valued at nearly €6 billion.

The company employs a staff of over 200 with a wide range of skills and profiles, with another 2,300 employed in car park management across nine different European countries.

In addition to its many completed projects and references, these in-house competencies are AG Real Estate's greatest asset and the key to its continued success.

For more information, go to [www.agrealestate.eu](http://www.agrealestate.eu).

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