



## **CPP Investment Board strengthens global capabilities ahead of emerging market opportunities**

Toronto, ON (February 16, 2012) – David Denison, President and CEO of the Canada Pension Plan Investment Board (CPPIB) today announced the appointment of Mark Machin as President, CPPIB Asia Inc., effective March 19, 2012.

Prior to joining CPPIB, Mark spent 20 years at Goldman Sachs in a number of senior financial positions in London, Hong Kong and Beijing. He most recently held the position of Vice Chairman, Asia ex-Japan where he led Goldman's investment banking business in Asia, participating in many of the largest equity offerings and privatizations in the region.

“We are extremely pleased to have Mark join our senior executive team. His appointment represents an important addition to CPPIB's capabilities as a global investment organization,” Mr. Denison said. “There are compelling long-term growth opportunities in Asia, and Mark's appointment demonstrates CPPIB's commitment to investment in this geography.”

Mark will be responsible for the development of CPPIB's investment strategy and programs throughout the Asia Pacific region, in partnership with the rest of CPPIB's senior management team. He will be located in CPPIB's Hong Kong office, which has a team of 20 investment professionals focused on opportunities in the Asia Pacific region.

“In his nearly 20 years in Asia, Mark has developed extensive leadership and investment skills as well as strong relationships within the Asian investment and corporate communities,” said Mr. Wiseman, CPPIB's Executive Vice President - Investments. “I am delighted to have Mark bring his talents and deep knowledge of the region to CPPIB to help lead our investment efforts in the Asia Pacific region, while strengthening our relationships with new and existing partners.”

“Joining a global investment organization of CPPIB's stature is a significant opportunity,” said Mark Machin. “I have been impressed by the calibre of the organisation's investment team. Asia is a dynamic and vibrant market, and I look forward to the expansion of CPPIB's investment activities in this important and fast-growing region.”

Mark holds a B.A in Physiological Sciences from the University of Oxford and a Bachelor of Medicine and Surgery at the University of Cambridge.

CPPIB is also announcing today that it has retained Vikram Gandhi and his firm VSG Capital Advisors (VSG) as Senior Advisors effective March 1<sup>st</sup>, 2012. Based in India and Hong Kong, VSG and Vikram will provide strategic advice and develop and facilitate investment opportunities for the organization in the Indian sub-continent. Prior to founding VSG, Vikram was the Global Head, Financial Institutions Group and Vice Chairman, Investment Banking Department at Credit Suisse based in New York and Hong Kong. He has also spent 16 years at Morgan Stanley in various roles globally including President and Country Head, Morgan Stanley India. Vikram will draw on his experience of over two decades in the financial services industry to furnish strategic counsel as CPPIB expands in a region with significant long-term investment opportunities.

As of December 31, 2011 CPPIB had C\$13.1 billion in public equity, real estate and private investments in Asia, including Australia.

#### **About The CPP Investment Board**

The CPP Investment Board is a professional investment management organization that invests the funds not needed by the Canada Pension Plan to pay current benefits on behalf of 18 million Canadian contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, the CPP Investment Board invests in public equities, private equities, real estate, inflation-linked bonds, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in London and Hong Kong, the CPP Investment Board is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At December 31, 2011, the CPP Fund totaled \$152.8 billion. For more information about the CPP Investment Board, please visit [www.cppib.ca](http://www.cppib.ca).

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