

CPPIB announces appointments to San Francisco office

San Francisco, California (September 9, 2019) – Canada Pension Plan Investment Board today announced appointments to its San Francisco office.

CPPIB's San Francisco office was established to better access investment opportunities and deepen relationships within the global technology ecosystem. Announced in June 2019, the San Francisco office becomes the ninth global location for CPPIB and its second U.S. location after New York.

“One of the pillars of our growth strategy is to place a focus on technology and data and to better understand its impact on our overall portfolio” says Mark Machin, CEO, Canada Pension Plan Investment Board. “Having a team of highly experienced investment professionals in the Bay Area is a significant step towards delivering on this strategy.”

Among the first employees in CPPIB's San Francisco office are several important internal transfers from the Direct Private Equity, Thematic Investing, Private Equity Funds and Portfolio Value Creation investment departments.

In addition, Monica Adractas is joining CPPIB as Head of Venture Capital Funds and will be responsible for the development and implementation of the Venture Capital (VC) funds program, leading teams in identifying opportunities, delivering on and managing fund commitments across the VC market. Adractas brings a wealth of expertise in building and leading innovation in high-growth tech environments, having spent time at Facebook, Box, Starbucks and McKinsey. Most recently she was Global Director at Workplace, an area of Facebook she helped launch in 2016.

“We are excited about the great talent, both new and existing, who are going to build CPPIB's presence in San Francisco,” adds Machin. “In addition to gaining direct access to a network of investment opportunities and exposure to an innovative community, having people on the ground in San Francisco will also benefit the broader enterprise through the sharing of advanced knowledge and thinking coming out of the world's largest innovation and tech ecosystem.”

CPPIB's San Francisco office will eventually have representatives from a number of key investment groups, including: Direct Private Equity, Thematic Investing, Active Fundamental Equities, Research and Innovation Group, Energy and Resources and Portfolio Value Creation.

About Canada Pension Plan Investment Board

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits in the best interest of 20 million contributors and beneficiaries. In order to build diversified portfolios of assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney. CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At June 30, 2019, the CPP Fund totaled C\$400.6 billion. For more information about CPPIB, please visit www.cppib.com or follow us on LinkedIn, Facebook or Twitter.



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