

## Canada Pension Plan Investment Board announces CFO's plans to retire in June 2017

**Toronto, Ontario (January 11, 2017)** – Canada Pension Plan Investment Board today announced that Chief Financial Officer, Benita Warmbold, has announced her intention to retire in June 2017. CPPIB plans to name a successor ahead of Ms. Warmbold's retirement date, which is well after CPPIB's fiscal year reporting activities, to allow for a seamless transition over the coming months.

"We are all grateful for Benita's many important contributions to CPPIB's growth, strategic direction and success during her nine years with CPPIB," said Mark Machin, President & CEO, CPPIB. "I look forward to working closely with Benita over the next several months as we work on a smooth, effective handover to a successor."

Ms. Warmbold's plans for the future include continuing with active involvement on boards in the corporate, healthcare and educational sectors.

Ms. Warmbold joined CPPIB in 2008, originally as Chief Operations Officer and then became Chief Financial Officer. She has played a vital role in the development and implementation of CPPIB's long-term vision, and established key priorities allowing us to plan and implement effective and scalable activities to support CPPIB's growth. Ms. Warmbold has also been deeply committed to developing, mentoring, and coaching people. Through her mentorship activities within CPPIB, in the financial industry and in the community, she has helped CPPIB become an attractive employer for both men and women.

## **About Canada Pension Plan Investment Board**

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 19 million contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City and São Paulo, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2016, the CPP Fund totalled C\$300.5 billion. For more information about CPPIB, please visit www.cppib.com or follow us on LinkedIn or Twitter.

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