

CPP Investments Extends Relationship with Northleaf through C\$200 Million Commitment to the Canadian Private Equity Market

Toronto, CANADA (September 14, 2023) – Canada Pension Plan Investment Board ([CPP Investments](#)) and Northleaf Capital Partners ([Northleaf](#)) today announced that CPP Investments has extended its longstanding private equity investment partnership with Northleaf. CPP Investments has committed C\$200 million to the Canadian private equity market through an evergreen Canadian mid-market mandate managed by Northleaf. Since the partnership was established in 2006, and with this allocation, Northleaf now manages a total of C\$2.4 billion in Canadian private equity investments on behalf of CPP Investments.

Northleaf’s customized mandate for CPP Investments focuses on maximizing net returns through primary fund investments in small and mid-market Canadian buyout and growth funds, secondary investments and direct co-investments.

“Through this Canadian private equity program managed by Northleaf, CPP Investments is able to efficiently access best-in-class Canadian private equity firms and co-investments, driving risk-adjusted returns for the CPP Fund,” said Caitlin Gubbels, Managing Director, Head of Funds, CPP Investments. “Importantly, Northleaf continues to provide strong expertise and capabilities in the management and execution of this program.”

“We look forward to continuing our partnership with CPP Investments in managing this additional capital and constructing a focused portfolio of top-tier Canadian private equity funds, secondaries and direct co-investments,” said Mike Flood, Managing Director and Head of Private Equity, Northleaf. “We value and appreciate CPP Investments’ confidence in our team, investment process and track record and are proud to have supported them in advancing their Canadian program since 2006.”

As at June 30, 2023, CPP Investments net assets in Canada totalled C\$82 billion, representing 14% of total assets.

As part of its global private markets program, Northleaf has been one of Canada’s most active private equity investors. Over the past 15-plus years, Northleaf has committed more than C\$3.4 billion to Canadian private equity investments and served on the Limited Partner Advisory Committee of more than 80 Canadian funds.

About CPP Investments

Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that manages the Fund in the best interest of the more than 21 million contributors and beneficiaries of the Canada Pension Plan. In order to build diversified portfolios of assets, investments are made around the world in public equities, private equities, real estate, infrastructure and fixed income. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At June 30, 2023, the Fund totalled C\$575 billion. For more information, please visit www.cppinvestments.com or follow us on [LinkedIn](#), [Instagram](#) or [Twitter](#).

About Northleaf

Northleaf Capital Partners (Northleaf) is a global private markets investment firm with more than US\$23 billion in private equity, private credit and infrastructure commitments raised to date from public, corporate and multi-employer pension plans, endowments, foundations, financial institutions and family offices. Northleaf's 250-person team is located in Toronto, Chicago, London, Los Angeles, Melbourne, Menlo Park, Montreal, New York and Tokyo. Northleaf sources, evaluates and manages private markets investments, with a focus on mid-market companies and assets. For more information on Northleaf, please visit www.northleafcapital.com.

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