

A young green plant with several leaves is growing in a field of brown, textured soil. The plant is the central focus, with other similar plants visible in the background. The soil is uneven and appears to be recently tilled. On the right side of the image, there are three vertical, semi-transparent white bars of varying heights, which are part of a design overlay.

# Investment in Mombak

August 22, 2023



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Certain statements included in this presentation constitute “forward-looking information” within the meaning of Canadian securities laws and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and other applicable United States safe harbors. All such forward looking statements are made and disclosed in reliance upon the safe harbor provisions of applicable United States securities laws. Forward-looking information and statements include all information and statements regarding CPP Investments’ intentions, plans, expectations, beliefs, objectives, future performance, and strategy, as well as any other information or statements that relate to future events or circumstances and which do not directly and exclusively relate to historical facts. Forward looking information and statements often but not always use words such as “trend,” “potential,” “opportunity,” “believe,” “expect,” “anticipate,” “current,” “intention,” “estimate,” “position,” “assume,” “outlook,” “continue,” “remain,” “maintain,” “sustain,” “seek,” “achieve,” and similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “may” and similar expressions. The forward-looking information and statements are not historical facts but reflect CPP Investments’ current expectations regarding future results or events. The forward-looking information and statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including available investment income, intended acquisitions, regulatory and other approvals and general investment conditions. Although CPP Investments believes that the assumptions inherent in the forward-looking information and statements are reasonable, such statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. CPP Investments does not undertake to publicly update such statements to reflect new information, future events, and changes in circumstances or for any other reason. The information contained on CPP Investments’ website, LinkedIn, Facebook and Twitter are not a part of this presentation. CPP INVESTMENTS, INVESTISSEMENTS RPC, CANADA PENSION PLAN INVESTMENT BOARD, L'OFFICE D'INVESTISSEMENT DU RPC, CPPIB and other names, phrases, logos, icons, graphics, images, designs or other content used throughout the presentation may be trade names, registered trademarks, unregistered trademarks, or other intellectual property of Canada Pension Plan Investment Board, and are used by Canada Pension Plan Investment Board and/or its affiliates under license. All rights reserved.

# The investment

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CPP Investments will make a US\$500,000 equity investment in Mombak and commit up to US\$30 million to The Amazon Restoration Fund.

This investment will help to deliver long-term risk-adjusted returns while aligning with CPP Investments' [net-zero strategy](#) and efforts to reduce carbon emissions.





# About Mombak

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Based in São Paulo, Brazil, Mombak is a venture-backed carbon removal startup investment manager.

The company's business model is centered on the creation, verification and sale of carbon removal credits.

- Through The Amazon Restoration Fund, Mombak will reforest Brazilian pastureland using native and biodiverse tree species to rebuild the forests of the Amazon.
- The additional carbon abated from the atmosphere from these new forests produces high-quality carbon removal credits.
- The credits are then sold via both spot sales and long-term customer offtake agreements.



# Investing in the path to net zero

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“ The global economy transition is well underway, and we expect that the value of high-quality, verifiable, nature-based carbon removal credits such as the ones produced by The Amazon Restoration Fund will continue to rise. This investment is consistent with our efforts to expand our investments in important and growing industries that support decarbonization while continuing to deliver long-term risk-adjusted returns for the CPP Fund. ”

**Bill Rogers**, Managing Director, Global Head of Sustainable Energies, CPP Investments

# Our journey to net zero

We committed our portfolio and operations to being net zero of greenhouse gas emissions across all scopes by 2050.

We seek to invest in companies across all industries that are driving carbon reduction that will lead to maximized returns.

Actions we are taking towards our net-zero commitment:

-  Invest and exert our influence in the whole economy transition as active investors, not through blanket divestment
-  Achieve carbon neutrality for our internal operations by fiscal 2023
-  Expect to increase our \$67 billion in green and transition assets to at least \$130 billion by 2030
-  Build our new decarbonization investment approach to help transform high-emitting sectors

# Sustainable Energies at CPP Investments

## DESCRIPTION

- Net assets totalling approximately C\$32 billion as at June 30, 2023
- Focuses on strategic opportunities with long-term investment horizons
- Pursues opportunities across the full spectrum of energy sources and the energy value chain, including conventional energy, renewable energy, carbon capture and emerging/ disruptive opportunities through our innovation, technology and services (ITS) team
- Advances key initiatives around renewable energy and fuels, industrial decarbonization and carbon markets

- Provides flexible capital across asset stage (greenfield/brownfield), risk profile and hold period
- Draws on expertise from other teams including Infrastructure, Sustainable Investing, Direct Private Equity and Active Equities

## SECTOR FOCUS

- Power and Renewables
- Energy Midstream
- Commodities and Alternative Fuels
- Distributed Energy & Services
- Innovation, Technology & Services

## SELECT INVESTMENTS



# Contact us

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Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that manages the Fund in the best interest of the more than 21 million contributors and beneficiaries of the Canada Pension Plan. In order to build diversified portfolios of assets, investments are made around the world in public equities, private equities, real estate, infrastructure and fixed income. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At June 30, 2023, the Fund totalled C\$575 billion. For more information, please visit [www.cppinvestments.com](http://www.cppinvestments.com) or follow us on [LinkedIn](#), [Instagram](#) or [Twitter](#).

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