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The investment

CPP Investments will make a US\$500,000 equity investment in Mombak and commit up to US\$30 million to The Amazon Restoration Fund.

This investment will help to deliver longterm risk-adjusted returns while aligning with CPP Investments' <u>net-zero strategy</u> and efforts to reduce carbon emissions.



About Mombak

Based in São Paulo, Brazil, Mombak is a venture-backed carbon removal startup investment manager.

The company's business model is centered on the creation, verification and sale of carbon removal credits.

- Through The Amazon Restoration Fund, Mombak will reforest Brazilian pastureland using native and biodiverse tree species to rebuild the forests of the Amazon.
- The additional carbon abated from the atmosphere from these new forests produces high-quality carbon removal credits.
- The credits are then sold via both spot sales and long-term customer offtake agreements.





Investing in the path to net zero



The global economy transition is well underway, and we expect that the value of high-quality, verifiable, nature-based carbon removal credits such as the ones produced by The Amazon Restoration Fund will continue to rise. This investment is consistent with our efforts to expand our investments in important and growing industries that support decarbonization while continuing to deliver long-term risk-adjusted returns for the CPP Fund.

Bill Rogers, Managing Director, Global Head of Sustainable Energies, CPP Investments

Our journey to net zero

We committed our portfolio and operations to being net zero of greenhouse gas emissions across all scopes by 2050.

We seek to invest in companies across all industries that are driving carbon reduction that will lead to maximized returns.

Actions we are taking towards our net-zero commitment:



Invest and exert our influence in the whole economy transition as active investors, not through blanket divestment



Achieve carbon neutrality for our internal operations by fiscal 2023



Expect to increase our \$67 billion in green and transition assets to at least \$130 billion by 2030



Build our new decarbonization investment approach to help transform high-emitting sectors

Sustainable Energies at CPP Investments

DESCRIPTION

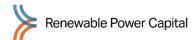
- Net assets totalling approximately C\$32 billion as at June 30, 2023
- Focuses on strategic opportunities with long-term investment horizons
- Pursues opportunities across the full spectrum of energy sources and the energy value chain, including conventional energy, renewable energy, carbon capture and emerging/ disruptive opportunities through our innovation, technology and services (ITS) team
- Advances key initiatives around renewable energy and fuels, industrial decarbonization and carbon markets

- Provides flexible capital across asset stage (greenfield/brownfield), risk profile and hold period
- Draws on expertise from other teams including Infrastructure, Sustainable Investing, Direct Private Equity and **Active Equities**

SECTOR FOCUS

- Power and Renewables
- **Energy Midstream**
- Commodities and Alternative Fuels
- Distributed Energy & Services
- Innovation, Technology & Services

SELECT INVESTMENTS



















Contact us

Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that manages the Fund in the best interest of the more than 21 million contributors and beneficiaries of the Canada Pension Plan. In order to build diversified portfolios of assets, investments are made around the world in public equities, private equities, real estate, infrastructure and fixed income. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At June 30, 2023, the Fund totalled C\$575 billion. For more information, please visit www.cppinvestments.com or follow us on LinkedIn, Instagram or Twitter.

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