



EDF Renewables, Enbridge and CPP Investments Announce France's First Offshore Wind Project, Saint-Nazaire, is Now Fully Operational

Saint-Nazaire, France (November 23, 2022) – EDF Renewables and EIH S.à.r.l, a subsidiary of Enbridge Inc. (TSX:ENB) (NYSE:ENB) and CPP Investments, have achieved a significant milestone as France's first commercial-scale offshore wind project, the 480-megawatt Saint-Nazaire Offshore Wind Farm, is now fully operational. Located between 12 and 20 km from the southwest coast of France, the wind farm will help support the French State's energy transition goals, which include targets to generate 32% of its energy from renewable sources by 2030. By providing secure, low carbon, affordable and reliable energy, Saint-Nazaire is also responding to the global energy challenge at a crucial time. The wind farm will produce the equivalent of 20% of the Loire-Atlantique's annual electricity consumption and supply the equivalent of the consumption of 700,000 people with electricity every year. To celebrate this milestone, an inauguration will take place today in Saint-Nazaire, France.

After nearly three years of construction, the Saint-Nazaire Offshore Wind Farm first produced electricity at the beginning of June 2022 and proceeded to incrementally connect its 80 wind turbines to the national electricity transmission network. About one hundred people will continue to be employed at the site to help ensure the operation and maintenance of the wind farm in La Turballe, France.

Matthew Akman, Senior Vice President, Power, Strategy and New Energy Technology, Enbridge:

"Enbridge is excited about the arrival of the first commercial-scale offshore wind project in France, the Saint-Nazaire Offshore Wind Farm, and about our role as a leader of the global energy transition. We're advancing several renewable energy projects in Europe and North America, and we are proud to have met this achievement ahead of schedule. We extend our appreciation and thanks to our partners, EDF Renewables and CPP Investments, and look forward to continuing our work together to grow France's offshore wind sector."

Bruce Hogg, Managing Director, Head of Sustainable Energies, CPP Investments: "We are proud to be part of a partnership with EDF Renewables and Enbridge that has successfully delivered the first major offshore wind project in France despite challenging economic circumstances. Saint-Nazaire is the first of many wind investments for us in France that will develop its energy sources and continue its energy transition. This is a flagship project and an excellent example of our long-term commitment to developing major renewable projects through our global network of renewable energy businesses and partnerships."

Bruno Bensasson, EDF Group Senior Executive Vice-President Renewable Energies and Chairman and Chief Executive Officer of EDF Renewables:

"We are very proud to commission France's first industrial offshore wind farm. I would like to warmly thank all the EDF Renewables' teams as well as those of our partners, Enbridge and CPP Investments, for the work accomplished. This renewable electricity production facility would not have been possible without a close cooperation with the French government and its stakeholders, municipality, environmental associations, fishermen, economic players and local residents. Over the past 10 years, this project has contributed to the construction of the offshore wind power industry in France and has mobilized a significant number of jobs during construction and now in the operating phase. This first wind farm is part of the EDF Group's strategy to double its net capacity of global renewable energy to reach 60 GW in 2030. We are also participating in the National Low-Carbon Strategy of the government, which aims to achieve



carbon neutrality by 2050 through energy conservation, nuclear power and the acceleration of renewables."

Stakeholder consultation at the heart of the project

Throughout the development and construction phases, the project team worked closely with local stakeholders. Environmental protection associations, such as France Nature Environnement, Bretagne Vivante, the League for the Protection of Birds and associated experts from the National Museum of Natural History, National Institute of Research for the Exploitation of the Sea and independent design specialists provided the knowledge needed to design the wind farm while respecting its environment and biodiversity. Fauna and flora were rigorously monitored during the various phases of the work and environmental monitoring will continue.

Energizing French industrial capabilities

EDF Renewables and EIH S.à.r.l, a subsidiary of Enbridge Inc. and CPP Investments, officially launched construction of the wind farm in September 2019 alongside industrial partners and local stakeholders. The project's construction phase contributed significantly to the emergence of a new offshore wind industrial sector in France. The contracts awarded provided French companies the opportunity to increase their expertise to gain competitiveness and seek other global opportunities. In total, during the construction phase, an average of 2,300 people were employed in France, including 1,200 in the Pays de la Loire region. The 80 nacelles and the electrical substation were manufactured in Saint-Nazaire, in the factories of General Electric Renewable Energy and Chantiers de l'Atlantique, respectively.

About CPP Investments

Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that manages the Fund in the best interest of the 21 million contributors and beneficiaries of the Canada Pension Plan. In order to build diversified portfolios of assets, investments are made around the world in public equities, private equities, real estate, infrastructure and fixed income. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2022, the Fund totalled \$529 billion. For more information, please visit www.cppinvestments.com or follow us on [Facebook](#) or [Twitter](#).

Contact:

Steve McCool

+44 20 3947 3002

smccool@cppib.com

About Enbridge Inc.

At Enbridge, we safely connect millions of people to the energy they rely on every day, fueling quality of life through our North American natural gas, oil or renewable power networks and our growing European offshore wind portfolio. We're investing in modern energy delivery infrastructure to sustain access to secure, affordable energy and building on two decades of experience in renewable energy to advance new technologies including wind and solar power, hydrogen, renewable natural gas and carbon capture and storage. We're committed to reducing the carbon footprint of the energy we deliver, and to achieving net zero greenhouse gas emissions by 2050. Headquartered in Calgary, Alberta, Enbridge's common shares trade under the symbol ENB on the Toronto (TSX) and New York (NYSE) stock exchanges. To learn more, visit us at enbridge.com



Media:

Mandy Dinning
1-888-992-0997
media@enbridge.com

Investment Community:

Rebecca Morley
1-800-481-2804
investor.relations@enbridge.com

About EDF

As a major player in energy transition, the EDF Group is an integrated energy company active in all businesses: generation, transmission, distribution, energy trading, energy sales and energy services. EDF group is a world leader in low-carbon energy, having developed a diverse production mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group is involved in supplying energy and services to approximately 38.5 million customers (1) of whom 29.3 million in France (2) it generated consolidated sales of €84.5 billion in 2021. EDF is listed on the Paris Stock Exchange.

(1) Since 2018, customers are counted per delivery site. A customer can have two delivery points: one for electricity and another one for gas

(2) Including ÉS (Électricité de Strasbourg) and SEI.

About EDF Renewables

EDF Renewables is an international leader in renewable energies, with gross installed capacity of 13.6 GW worldwide. Its development is mainly focused on wind and solar photovoltaic power. EDF Renewables has been operating historically in Europe and North America and is expanding into Asia-Pacific, Latin America, Africa and the Middle East. EDF Renewables develops, builds, operates and maintains renewable energies projects, both for itself and for third parties. EDF Renewables is currently operating seven offshore wind farms and building five additional ones, including one floating demonstration project. EDF Renewables' purpose is to contribute building a net zero energy future with electricity and innovative solutions worldwide.

Contacts :

Manon de Cassini-Hérail
manon.decassini-herail@edf-re.fr
+33 6 29 48 43 40

Eugénie Gai
eugenie.gai@edf-re.fr
+33 6 10 89 41 24

Emilien Lacroix
emilien.lacroix@edf-re.fr
+33 6 38 96 49 48