

Canada Pension Plan Investment Board Appoints Zubaid Ahmad as Senior Advisor, United States

New York, New York (October 29, 2019) – Canada Pension Plan Investment Board (CPPIB) appoints Zubaid Ahmad to the newly created role of Senior Advisor, United States, elevating CPPIB’s partnership and deal origination efforts to an even stronger position in the world’s largest investment market.

Based out of New York City, Zubaid will focus on identifying and evaluating potential investment opportunities and partners that fit CPPIB’s overall strategy, as well as enhancing CPPIB’s position in the U.S. market, which currently accounts for approximately C\$126.5 billion or 31.6% of CPPIB’s total investments.

In his role, Zubaid will work closely with our investment departments to support deal origination and contribute to the assessment of investment opportunities across sectors and asset classes.

Zubaid begins in his role effective immediately, and will coordinate his efforts closely with Alain Carrier, Senior Managing Director & Head of International, CPPIB.

“The U.S. remains the largest investment region for CPPIB and appointing Zubaid as Senior Advisor will build on our presence and network of investment partners,” said Alain Carrier. “Amid the competitive investment landscape, adding another dedicated resource with Zubaid’s expertise and network will help to focus our efforts and identify new opportunities across asset classes.”

Zubaid brings over 35 years of global experience in corporate finance and relationship management with deep ties to the investment banking and private equity communities. Zubaid is the Founder and Managing Partner at Caravanserai Partners LLC, a boutique merchant banking firm focused on M&A, sovereign advisory, strategic capital raising and alternative investment activities. Prior to establishing Caravanserai Partners, Zubaid served as Vice Chairman, Institutional Clients Group and Co-Head of Global Asset Managers group, at Citigroup. He has also held senior roles at J.P. Morgan and Credit Suisse, among other firms.

Zubaid received an MBA, with distinction, from Harvard University and a Bachelor of Science in Business Administration, *magna cum laude*, from Georgetown University.

“I am pleased to partner with a global investment organization of CPPIB’s caliber and reputation, and to help expand its investment activities in the United States,” said Zubaid Ahmad. “I have had the opportunity to work with a number of the CPPIB investment teams over the years in my other roles, and am looking forward to working with the organization even more closely.”

CPPIB opened its New York office in 2014 and Michael Hill, Managing Director, Energy & Resources, serves as New York Office Head. CPPIB expanded its U.S. presence in June 2019 with an office in San Francisco.

About CPPIB

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits in the best interests of 20 million contributors and beneficiaries. In order to build diversified portfolios of assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At June 30, 2019, the CPP Fund totalled C\$400.6 billion. For more information about CPPIB, please visit www.cppib.com or follow us on [LinkedIn](#), [Facebook](#) or [Twitter](#).

For More Information:

Darryl Konynenbelt

Director, Global Media Relations

T: +1 416 972 8389

dkonynenbelt@cppib.com